



City of
Urbandale
Iowa

Economic Development Newsletter

38 Urbandale Businesses receive financial assistance through the Small Business Recovery Grant Program

The City of Urbandale participated in a unique partnership with the Greater Des Moines Partnership, Polk County, many private contributors, and several metro communities to provide financial assistance to local businesses that continue to struggle through the Coronavirus pandemic. A grant pool of over \$209,000 was created with \$101,970 from Urbandale matched with \$107,413 from Polk County and many private donors to assist Urbandale companies.

Through the application period, 66 Urbandale businesses applied for the grant program. Of those applications, 38 businesses were awarded grants varying between \$1,200 and \$5,000. [View a complete list of the grant awards.](#)

Updated Class A Office Incentive Guidelines

On June 2, 2020, the Urbandale City Council approved new guidelines for implementing the Class A Office Incentive. The Class A incentive is a 10-year 90% Tax Increment Financing (TIF) rebate on new office buildings that apply for and meet the new guidelines. More objective criteria have been incorporated so interested companies and developers have a clearer understanding of the program's requirements. [View the new Class A Office Incentive guidelines.](#)

Iowa Bankers Association to Build New Headquarters on Northpark Drive

Plans are underway for the Iowa Bankers Association (IBA) to build a new headquarters in Urbandale to meet the growing company's needs and create room for future growth. The IBA will build a new 60,000-square-foot, two-story office building on six acres at 9001 Northpark Drive to house the association as well as its two wholly owned subsidiaries — Iowa Bankers Insurance and Services, Inc. and Iowa Bankers Mortgage Corporation. Total project costs are estimated to be \$19 million.

IBA joins other notable employers, including John Deere Intelligent Solutions Group, Delta Dental, Pella Windows, and Rain & Hail, located in the Northpark corridor in the Urban Loop.



Major Progress on US 141 Flyover and Meredith Interchanges on I-35/8

The great summer weather has allowed the Iowa Department of Transportation (IDOT) and its contractors to make significant progress on completing the interstate corridor improvements in Urbandale and the Urban Loop. Concrete work is underway for the new connections, meaning the project is ahead of schedule. With all the work happening in the area, take care through the corridor and start getting excited for the great new access in the Urban Loop later this year! For a video update of the progress, see the latest [Urban Loop aerial footage here](#).

Building Activity Still Strong in Urbandale

In May 2020, Urbandale's Community Development Department issued a total of 138 building permits with a total valuation of more than \$6.5 million. That's on track with May permits from previous years. But, take a step back and look at 2020 thus far: in the first five months of 2020, Urbandale has issued 407 building permits, with a total valuation of nearly \$56 million. This is outpacing 2019 by over 130 permits and \$25 million in valuation.

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[City of Urbandale Economic Development Department Website](#)

[Online Available Site and Building Database](#)

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